


Regd. Office : "Asahi House", 13, Aryan Corporate Park, Near Shilaj Railway Crossing, Thaltej Shilaj Road Thaltej, Ahmedabad, Gujarat - 380059

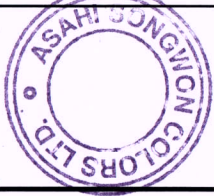
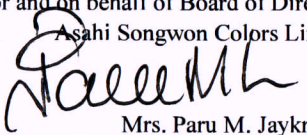
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs. in lakhs except EPS)

	Particulars	Quarter Ended			Year Ended
		30/06/2021	31/03/2021	30/06/2020	31/03/2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	9,687.72	9,034.24	5,782.32	28,294.48
II	Other Income	19.40	108.49	17.00	252.90
III	Total Income (I+II)	9,707.12	9,142.73	5,799.32	28,547.38
IV	Expenses				
	a) Cost of materials consumed	6,389.61	5,143.01	3,594.06	16,948.07
	b) Purchase of stock-in-trade	-	33.05	13.50	61.04
	c) Changes in inventories of finished goods, work-in-	43.24	696.61	(465.72)	(1,106.31)
	d) Employee benefits expense	242.87	237.19	222.92	1,013.70
	e) Finance costs	71.42	61.69	47.08	191.95
	f) Depreciation and amortisation expenses	219.20	206.55	207.39	843.78
	g) Power and Fuel	901.89	843.20	671.93	3,169.41
	h) Other expenses	921.91	866.32	661.23	3,395.38
	Total Expenses (IV)	8,790.14	8,087.62	4,952.39	24,517.02
V	Profit / (Loss) before exceptional items and tax (III-IV)	916.98	1,055.11	846.93	4,030.36
VI	Exceptional Items	-	-	377.59	445.24
VII	Profit / (Loss) before tax (V-VI)	916.98	1,055.11	1,224.52	4,475.60
VIII	Tax Expense :				
	1) Current Tax	225.00	268.02	275.63	1,123.63
	2) Deferred Tax	10.22	73.10	(4.50)	58.24
	Total tax expenses (VIII)	235.22	341.12	271.13	1,181.87
IX	Profit / (Loss) for the period from continuing operations	681.76	713.99	953.39	3,293.73
X	Other Comprehensive Income (Net of Taxes)				
	a) Items that will not be reclassified to profit or loss	35.56	(173.27)	380.19	678.26
	b) Items that will be reclassified to profit or loss	(53.43)	9.25	51.47	107.86
	Other Comprehensive Income for the period	(17.87)	(164.02)	431.66	786.12
XI	Total Comprehensive Income for the period (X)	663.89	549.97	1,385.05	4,079.85
XII	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,202.73	1,202.73	1,227.23	1,202.73
XIII	Other equity excluding revaluation reserves				22,060.87
XIV	Earnings per share				
	Basic	5.67	5.88	7.77	27.11
	Diluted	5.67	5.88	7.77	27.11
	EBIDTA	1,207.60	1,323.35	1,101.40	5,066.09
	EBIDTA %	12.47%	14.65%	19.05%	17.90%




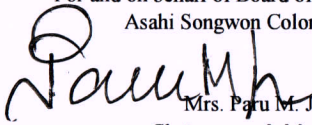
Notes:	
1.	The above standalone unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on August 04, 2021.
2.	The Statutory Auditors of the Company have carried out "Limited Review" of the standalone unaudited financial results for the quarter ended June 30, 2021 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3.	The standalone financial results for the quarter ended June 30, 2021 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4.	The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the financial year 2020-21 and the published year to date figures up to December 31, 2020.
5.	The Company operates in a single segment and in line with Ind AS – 108 : "Operating Segments", the operation of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
6.	The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any.
7.	The Company has considered the possible effects that may result from the COVID-19 pandemic in the preparation of theres financial results including the recoverability of the carrying value of financial and non financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the company has, at the date of the approval of this financial results, used internal and external sources of information and expects the carrying value of the assets will be recovered. The impact of COVID-19 on the company's financial results may differ from the estimated as the date of approval of the same.
8.	The figures for the previous period have been regrouped/re-arranged to make them comparable with the current period figures.
<div style="display: flex; justify-content: space-between; align-items: center;"> <div> <p>Place : Ahmedabad</p> <p>Date : August 04, 2021.</p> </div> <div style="text-align: center;">  </div> <div style="text-align: right;"> <p>For and on behalf of Board of Directors Asahi Songwon Colors Limited</p>  <p>Mrs. Paru M. Jaykrishna Chairperson & Mg. Director</p> </div> </div>	

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(Rs. in lakhs except EPS)

	Particulars	Quarter Ended		Year Ended	
		30/06/2021	31/03/2021	30/06/2020	31/03/2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	9,696.43	9,047.78	5,782.32	28,308.02
II	Other Income	2.55	(113.39)	17.00	31.02
III	Total Income (I+II)	9,698.98	8,934.39	5,799.32	28,339.04
IV	Expenses				
	a) Cost of materials consumed	6,550.39	5,174.51	3,594.06	16,979.57
	b) Purchase of stock-in-trade	-	33.05	13.50	61.04
	c) Changes in inventories of finished goods, work-in-progress	(140.94)	649.50	(465.72)	(1,153.42)
	d) Employee benefits expense	301.62	260.89	222.92	1,037.40
	e) Finance costs	88.10	63.55	47.39	194.13
	f) Depreciation and amortisation expenses	296.59	232.15	207.39	869.38
	g) Power and Fuel	901.89	843.20	671.93	3,169.41
	h) Other expenses	1,053.85	733.80	661.23	3,262.86
	Total Expenses (IV)	9,051.50	7,990.65	4,952.70	24,420.37
V	Profit / (Loss) before exceptional items and tax (III-IV)	647.48	943.74	846.62	3,918.67
VI	Exceptional Items	-	-	377.59	445.24
VII	Profit / (Loss) before tax (V-VI)	647.48	943.74	1,224.21	4,363.91
VIII	Tax Expense :				
	1) Current Tax	225.00	267.97	275.63	1,123.63
	2) Deferred Tax	(33.23)	60.52	(4.45)	45.66
	Total tax expenses (VIII)	191.77	328.49	271.18	1,169.29
IX	Profit / (Loss) for the period from continuing operations (VII-IX)	455.71	615.25	953.03	3,194.62
X	Other Comprehensive Income (Net of Taxes)				
	a) Items that will not be reclassified to profit or loss	35.56	(173.27)	380.19	678.26
	b) Items that will be reclassified to profit or loss	(53.43)	9.25	51.47	107.86
	Other Comprehensive Income for the period	(17.87)	(164.02)	431.66	786.12
XI	Total Comprehensive Income for the period (X)	437.84	451.23	1,384.69	3,980.74
XII	Profit for the period Attributable to:				
	Owners of the Company	567.35	641.89	953.21	3,221.44
	Non Controlling Interest	(111.64)	(26.64)	(0.18)	(26.82)
XIII	Other Comprehensive Income (Net of Taxes) for the period				
	Owners of the Company	(17.87)	(164.02)	431.66	786.12
	Non Controlling Interest				-
XIV	Total Comprehensive Income (Net of Taxes) for the period				
	Owners of the Company	549.48	477.87	1,384.87	4,007.56
	Non Controlling Interest	(111.64)	(26.64)	(0.18)	(26.82)
XV	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,202.73	1,202.73	1,227.23	1,202.73
XVI	Other equity excluding revaluation reserves				21,547.81
XVII	Earnings per share				
	Basic	3.79	5.06	7.77	26.29
	Diluted	3.79	5.06	7.77	26.29
	EBIDTA	1,032.17	1,239.44	1,101.40	4,982.18
	EBIDTA %	10.64%	13.70%	19.05%	17.60%



Notes:	
1.	The above consolidated unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on August 04, 2021.
2.	The Statutory Auditors of the Company have carried out "Limited Review" of the consolidated unaudited financial results for the quarter ended June 30, 2020 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3.	The Unaudited Consolidated financial results for the quarter ended June 30, 2021 are prepared in accordance with principles and procedures as set out in the Ind AS 110 "Consolidated Financial Statements" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The consolidated financial results include financial results of the following entity: Asahi Tennants Color Private Limited
4.	The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the financial year 2020-2021 and the published year to date figures up to December 31, 2020.
5.	The Group operates in a single segment and in line with Ind AS – 108 : "Operating Segments", the operation of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
6.	The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any.
7.	The Group has considered the possible effects that may result from the COVID-19 pandemic in the preparation of these financial results including the recoverability of the carrying value of financial and non financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the group have at the date of the approval of these financial results, used internal and external sources of information and expects the carrying value of the assets will be recovered. The impact of COVID-19 on the company's financial results may differ from the estimated as the date of approval of the same.
8.	The figures for the previous period has been regrouped/re-arranged to make them comparable with the current period figures.
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>Place : Ahmedabad</p> <p>Date : August 04, 2021</p> </div> <div style="text-align: center;">  </div> <div style="text-align: right;"> <p>For and on behalf of Board of Directors Asahi Songwon Colors Limited</p>  <p>Mrs. Paru M. Jaykrishna Chairperson & Mg. Director</p> </div> </div>	